



**JSDC Existing Business Outreach Committee Meeting
Tuesday, August 8, 2023
Official Minutes
JSDC Lower-Level Conference Room**

Members Present: Rod Johnson, Tory Hart, David Steele, Mark Klose, Mike Delfs, Casey Henderson, Dwaine Heinrich.

Members Absent: None.

Staff Present: Corry Shevlin, Alyssa Looyen, Connie Ova, Jamie Czapiewski.

Call to order: 12:00 p.m. by Rod.

Conflict of Interest Declaration: None to declare.

Approval of Minutes: The minutes from the July 11, 2023, meeting were in the One Drive for review.

Mark made a motion to approve the minutes as shown, Tory seconded the motion and the motion passed unanimously. Casey was not present to vote.

Casey Henderson entered the meeting at 12:05 p.m.

SEPA Legal Request: Connie's memo regarding the Moss and Barnett legal bills was in the One Drive for review. The total invoiced amount was \$282,709, which SEPA does not have the financial means to pay.

The proposed solution will utilize the requested and received commitment from Great River Energy in the amount of \$68,636 for expenses directly attributable to their merger with Harvestone Low Carbon Partners. SEPA was unaware of the merger until three days prior to the announcement of the merger/buyout of the Great River Energy share of SEPA by Harvestone Low Carbon Partners.

Out of the total bill of \$282,709, \$50,000 of the bill is attributable to the Green Bison Soy Processing rail and will be paid out of that loan. That leaves a balance owed of \$164,073 to be paid by SEPA through the JSDC. This cost is recoverable. Once the phase II rail project is complete and operational, this will trigger the ROE payment allowing JSDC to begin recouping our investment.

Mike made a motion to send the SEPA Legal Request to the Board of Directors as presented, Dwaine seconded the motion and the motion passed unanimously.

Project Updates: Connie and Corry provided updates of pending projects.

Adjourned: Rod adjourned the meeting at 12:54 p.m.

Respectfully submitted by Jamie Czapiewski, Operations Coordinator