



**JSDC Finance Committee Meeting  
Official Minutes  
Wednesday, October 4, 2023  
11:30 a.m.  
JSDC Lower-Level Conference Room**

**Present:** Tory Hart, Nick Schauer, Rod Johnson, Marlee Siewert (via Zoom).

**Absent:** Jeremy Rham, Casey Henderson.

**Staff Present:** Corry Shevlin, Connie Ova, Alyssa Looyesen, Jamie Czapiewski

**Call to order:** 11:32 a.m. by Tory.

**Declaration of Conflict of Interest:** None.

**A) Approval of Meeting Minutes from April 6, 2023:** The meeting minutes from the last meeting were in the One Drive for review.

*Nick made a motion to approve the minutes from the Finance Committee meeting on April 6, 2023, Rod seconded, and the motion passed unanimously by voice vote.*

**JSDC Finance Review:** A spreadsheet was available in the One Drive for review. It featured projected funds through the year 2030, as well as year-to-date totals of the city and county's economic development funds. This funding should remain stable, and our accounts are overall in a healthy position. Going forward, these conditions indicate that the JSDC will be able to fund many more projects.

The JSDC has been approached about selling their portion of the Spiritwood Energy Park. This is not something that would be considered right away, as we would want to see out the end of the rail projects. If a sale was to happen, the JSDC's goal would be to recoup the \$7 million that they have put into the industrial park.

Timeline-wise, it is likely that any current interested parties, such as Chapul Farms, would probably be in the park already by the time of a sale. They would also not be rail users.

Even if sold, the park is within Stutsman County, and the JSDC would still be able to offer economic development incentives to parties interested in the area. Overall, it was agreed that the JSDC has done its job as landowners in the project, and that selling would be a good opportunity to look into other projects.

**Adjourned:** Tory adjourned the meeting at 11:51 p.m.

Respectfully submitted by,

Jamie Czapiewski, Operations Coordinator